

ATDC Selects Fifteen Promising Companies for CapVenture Program

Educational program for entrepreneurs enters second year

ATLANTA - August 19, 2008 - The Advanced Technology Development Center (ATDC) today announced that fifteen companies have been selected to participate in the 2008 CapVenture Program - a comprehensive fundraising boot camp for early stage companies. The companies, chosen from a field of nearly 60 applicants will refine their business and funding strategies as well as sharpen their pitches as they prepare to meet investors at the program celebration/venture conference on October 7, 2008.

"CapVenture has proven to greatly increase the probability of a company successfully raising funds," said Cindy Cheatham, ATDC Director of Business Development and CapVenture Program Director. "Our selection process for this year's class was challenging in that we saw increased demand for the program and an uptick in the quality of applications received."

The companies selected to participate this year include: Arterain Medical, Cloud Sherpas, Event Seek, GadZeus, G2 EcoSolutions, Gotham PC, InterCAX, LocalPrice, ProperNotice, Purewire, Queuent, Radiance Energies, Renovo Data, Servinity, and WORKbits.

The CapVenture program will run from August 19, 2008 through October 7, 2008 and will conclude with an investor event to be held at the ATDC on October 7, 2008. The program, developed by the ATDC staff will be delivered in partnership with the Technology Association of Georgia (TAG). This year's coaches include some of Atlanta's most highly respected entrepreneurs and executives including: Jamie Bardin, James Davis, Mike Eckert, Kelly Gay, Scott Geller, Dave Gould, Doug Hadaway, Sanjoy Mallik, Sanjay Parekh, and Peter Privateer.

To learn more about CapVenture including viewing a full list of program sponsors, visit <http://www.atdc.org/capventure/>

About the ATDC: The Advanced Technology Development Center (ATDC, www.atdc.org) is a nationally recognized science and technology incubator that helps Georgia entrepreneurs launch and build successful companies. ATDC provides strategic business advice and connects member companies to the people and resources they need to succeed. Based at the Georgia Institute of Technology, ATDC has been recognized by *Inc.* and *BusinessWeek* as among the nation's top nonprofit incubators; more than 100 companies have emerged from the ATDC. Founded in 1980, the ATDC has locations in Atlanta and Savannah. Since 1999, ATDC companies have attracted more than a billion dollars in venture capital funding.

About Technology Association of Georgia: The Technology Association of Georgia (TAG) is a non-profit organization whose mission is to support its members by generating opportunities for personal, professional and business growth. By forging strategic alliances, TAG serves as a primary catalyst to foster a rich environment for economic development in Georgia's technology community. TAG is made up of 5200 members representing technology leaders from over 1000 Georgia-based companies, affiliated technology and business organizations. For more information on TAG, visit <http://www.tagonline.org/>